PETROPERÚ S.A. - INVESTMENT PROJECT SHEET

CONSTRUCTION OF THE NINACACA SUPPLY PLANT

1. Description

It consists of the construction of a Supply Plant in Ninacaca-Pasco, with a storage capacity of 7.5 MB of fuels (Phase 1), for the dispatch of Diesel B5 and Gasolines.

The purpose of the sales plant is to avoid the loss of the market in the area of influence, due to the closure of the operations of the old Cerro de Pasco Plant, increase the presence of the Company in the commercialization of fuels throughout Peru, as well how to strengthen its profitability.

1. Components
* Land.
* Buildings.
* Four liquid fuel storage tanks.
* Reception and dispatch system.
* Pipeline network with product pumping system.
* Fire System.
* Electrical installations and other facilities.
1. **Financing Sources:** PETROPERÚ S.A.'s own resources.
2. Physical and financial progress to the second quarter of 2021

|  |  |  |
| --- | --- | --- |
| Activities | Thousands of Soles | Physical Progress %: |
| Total Investment1/ | Exec.Jan - Jun2021 | Budget 2021 | Exec. Accum.  | Exec.Jun 2021 | ScheduledJun2021 | Exec.Accum. to Jun 2021 |
| Engineering and previous procedures | 1,840 | 0 | 0 | 1,606 | - | - | 100 |
| Land  | 815 | 0 |  0 | 815 | - | - | 100 |
| Materials, equipment and works | 22,483 | 372 | 7,215 | 16,241 | 0.0 | 6.0 | 68.2 |
| Total | 25,138 | 372 | 7,215 | 18,662 | 0.0 | 6.0 | 73.5 |

1. Investment amount approved with Board Agreement No. 066-2017-PP of 06.26.2017.
2. Situation as of 06.30.2021
* The project is on hold due to controversies with the OBS-IMECON S.A. Consortium, for which the technical-legal expertise and possible contractual resolution are managed.
* Progress of procurement works is 57.2%; 9.27% in Field Engineering; 67.0% in civil works, 77.4% for mechanical works; 61.5% in the manufacture and assembly of tanks; 89.2% in metallic structures; and 29.6% in the firefighting system; while the works of mobilization of equipment and infrastructure, earthworks and foundations of tanks, were completed 100%.