

PETROPERÚ S.A. - INVESTMENT PROJECT SHEETS CONSTRUCTION OF THE NEW ILO TERMINAL

1. Description

Located in the Ilo province, with a storage capacity of 1,053 MB and 19 unloading arms and 01 loading arm that will be developed in 4 stages. The 1st Stage has a capacity of 296 MB, 16 unloading arms and 01 loading arm.

It will also include 03 18"', 14"' and 10"' submarine pipelines and a multi-buoy berth.

2. Components of the investment

- Civil and sanitary works.
- Metalworking.
- Fire-fighting system.
- Liquid fuel storage tanks and subsea lines.
- Office furniture and equipment.

3. Funding source

PETROPERU S.A. own resources.

4. Physical and financial progress to Q2

Components	Financial Progress (M S/)				Physical Progress ³ (%)	
	Total Investment ¹	Cumulative execution	Budget Year 2022 ²	Execution Year 2022	Scheduled for Q2	Real to Q2
Studies and Permits	5,704	5,704	---	---	-	-
Land Acquisition	1,663	1,663	---	---	-	-
Construction of buildings and acquisition of equipment	153,672	90,878	111,482	6,500	32.3	30.9
Total	161,039	98,245	111,482	6,500	32.3	30.9

1. Re-evaluation of the project approved with Board of Directors Agreement A.D. No.062-2015-PP (includes the acquisition of land). Currently being updated.
2. Annual Budget approved with Board of Directors Agreement AD No.138-2021-PP of 12.06.2021
3. In January 2022, the baseline of the project schedule was updated.

5. Main activities carried out and current situation

- Overall physical advancement was 30.9% vs. 32.3% programmed, explained by delays in the approval of permits by the Provincial Municipality of Ilo.
- The equipment and materials purchased by PETROPERÚ for the Procurement and Construction (PC) Service are received. On the other hand, the market investigation continues to determine the Estimated Referential Amount of the Project and determine the new investment amount.
- For the month of July, it is estimated to subscribe and submit to Public Registries the addendum for the extension of the term of the Land Purchase and Sale Contract for the New Ilo Terminal Project.