

**FORM No. 17**  
**PETROPERÚ S.A. - INVESTMENT PROJECT SHEETS**  
**EXPLORATION AND EXPLOITATION OF HYDROCARBONS IN LOT 64**

**1. Description**

Consists of the execution of the Central Situche Development Project to put into production the discovered crude oil reserves in Lot 64 (55 Million barrels), generating income from the commercialization of crude oil and/or having an alternative use by using it in our refineries.

**2. Components of the investment**

- Preliminary activities:
  - Environmental Impact Studies (EIS) of the development and exploratory project.
  - Operational management (Base Camp, environmental monitoring and social management).
  - Other activities (supervision and consulting).
- Early production of SC-3X and SC-2X wellbores.
- Drilling of an exploratory well.
- Further development of the reservoir (well drilling, production facilities, collection and storage).

**3. Source of financing:** PETROPERÚ S.A. resources.

Project: 2'936,084 Thousands of Soles

Participation of Petroperú 694,562 Thousands of Soles<sup>1</sup>

**4. Physical and financial progress to Q IV**

Components	Financial Progress (M S/)				Physical Progress <sup>5</sup> (%)	
	Total Investment <sup>3</sup>	Cumulative execution	Budget Year 2022 <sup>4</sup>	Execution Year 2022	Scheduled to Q IV	Real to Q IV
Environmental Monitoring	1,879	2,511	141	17	LOE activity	
CBSP Management	49,136	28,404	1,849	1,535		
Project Management	17,259	35,980	588	667		
EIS - Initial Development Plan <sup>1</sup>	16,675	4,705	534	534	0	0
EIS - Exploratory Well <sup>1</sup>	2,391	1,554	0	0	0	0
Community Relations	1,751	3,285	1,615	386	LOE activity	
Health and Safety	590	690	0	0		
Engineering Studies <sup>1</sup>	2,925	695	0	0		
Investment Banking Consulting	13,872	18,118	0	0	100	100
Acquisition of CBSP Assets	2,361	544	0	0	100	100
Others <sup>2</sup>	585,724	0	0	0	-	-
<b>Total</b>	<b>694,563</b>	<b>96,487</b>	<b>4,727</b>	<b>3,139</b>	<b>5.3</b>	<b>5.3</b>

<sup>1</sup> Taking into account the withdrawal of GEOPARK, the Project shows a significant delay and the elaboration of a new EIA for development is foreseen, whose elaboration began in December 2022.<sup>2</sup> Includes investments related to the initial and complementary phases of production

<sup>3</sup> Investment corresponding to the 25% participation of PETROPERÚ in the Lot 64 License Agreement in joint operation with the Company. Geopark (approved with D.A. No.088-2014-PP of 29.09.2014). Currently, the new business model is evaluated considering that PETROPERU will carry out the search for a new operator before the withdrawal of Geopark.

<sup>4</sup> Budget Modification 2022, approved with Directory Agreement No.118-2022-PP of 07.12.2022

<sup>5</sup> Project without progress planned in 2022 until the approval of the Environmental Impact Study. Accumulated physical advancement includes engineering studies, asset purchase at CBSP, and Investment Bank advice. Support activities (LOE) are excluded, without definitive final products.

**5. Main activities carried out and current situation**

- By Supreme Decree No. 024-2021-EM, published on 09.28.2021 in the official newspaper El Peruano, the transfer of the shareholding of GeoPark Perú S.A.C. of the Lot in favor of PETROPERÚ S.A. was approved. In this way, the company assumes 100% of the rights and obligations for the exploration and exploitation of hydrocarbons.

- The activities in the Morona Base Camp (CBM) have been stopped since June 2020, due to the health emergency. In April 2022, Geopark formally merged CBM assets. However, PETROPERÚ S.A. postponed its admission in accordance with the extension of the health emergency decreed by the Government. Consequently, no activities are carried out in the CBM and the Lot.

- The deadlines for the preparation and approval of the Environmental Impact Studies of the Initial Development Project and the Exploratory Project are suspended under the force majeure clause due to the indefinición of the Prior Consultation process and due to health emergency, respectively. However, Petroperú contracted the service of elaboration of the Environmental Impact Study of the development project, whose activities are in execution.