FORM No. 17

PETROPERÚ S.A. - INVESTMENT PROJECT SHEETS

CONSTRUCTION OF THE NEW ILO TERMINAL

1. Description

Located in the Ilo province, with a storage capacity of 1,053 MB and 19 unloading arms and 01 loading arm that will be developed in 4 stages. The 1st Stage has a capacity of 296 MB, 16 unloading arms and 01 loading arm.

It will also include 03 18", 14" and 10" submarine pipelines and a multi-buoy berth.

2. Investment Components

• Civil and sanitary works.

• Metalworking works.

• Fire Protection System.

• Liquid fuel storage tanks and submarine lines.

• Office furniture and equipment.

3. Funding Source

PETROPERU S.A. proprietary resources.

4. Physical and financial progress to Q IV

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| Components | Financial Progress (TS/) | | | | Physical Progress (%) | |
| Total Investment1 | Cumulative Execution | Budget  Year 20212 | Execution Year 2021 | Scheduled to Q IV | Real  to Q IV |
| Studies and Permits | 5,704 | 5,704 | --- | --- | - | - |
| Land Acquisition | 1,663 | 1,663 | --- | --- | - | - |
| Construction of  buildings and  equipment procurement | 153,672 | 83,209 | 16,581 | 10,245 | 78.5 | 46.0 |
| Total | 161,039 | 90,576 | 16,581 | 10,245 | 78.5 | 46.0 |

* Includes the acquisition of the land
* 2021 Budget Modification, approved with Board Agreement 153-2021-PP of 12.29.202

5. Main activities carried out and current situation

'- The global physical progress was 46.0% vs. 78.5% scheduled, due to the fact that the activities initially scheduled for 2020 and 2021 were deferred by the Declaration of the State of Emergency due to COVID-19, as well as the longer deadlines for the completion of the new Detailed Engineering.

- In 2021, the activities have focused on the procurement of equipment and materials that present an advance of 71.8%. On the other hand, Future Contract Notice No. ACF-2021-190 was published for the new PC service for the continuation of the construction of the terminal on the PETROPERÚ website, after the termination of the contract with Felguera and the update of Detail Engineering.

- The term of the reversion (deadline for the resumption of activities) of the land of the New Ilo Terminal was revalidated in favor of PETROPERÚ until 12.31.2023. However, the approval for the expansion of the Building License is presenting delays by the Municipality of Ilo.