FORM No. 17

PETROPERÚ S.A. - INVESTMENT PROJECT SHEETS

CONSTRUCTION OF THE NINACACA SUPPLY PLANT

1. Description

It consists of the construction of a Supply Plant in Ninacaca-Pasco, with a storage capacity of 7.5 MB of fuels (Phase 1), for the dispatch of Diesel B5 and Gasolines.

The purpose of the sales plant is to avoid the loss of market in the area of influence, due to the closure of the operations of the old Cerro de Pasco Plant, to increase the presence of the company in the commercialization of fuels throughout Peru, as well as increasing its financial profitability.

1. Investment Components

• Land.

• Buildings.

• Four liquid fuel storage tanks.

• Reception and dispatch system.

• Pipeline network with product pumping system.

• Fire prevention system.

• Electrical installations and other facilities.

1. Funding Source

PETROPERU S.A. proprietary resources.

4. Physical and financial progress to Q IV

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| Components | **Financial Progress (MS/)** | | | | **Physical Progress (%)** | |
| Total Investment1 | Cumulative Execution | Budget  Year 20212 | Execution  Year 2021 | Scheduled to Q IV | Real to Q IV |
| Engineering and previous procedures | 1,840 | 1,606 | --- | --- | - | - |
| Land | 815 | 815 | --- | --- | - | - |
| Materials, equipment and  works | 22,483 | 17,302 | 2,289 | 2,248 | 100 | 73.5 |
| Total | 25,138 | 19,723 | 2,289 | 2,248 | 100 | 73.5 |

* Investment amount approved with Board Agreement No. 066-2017-PP of 06.26.2017
* 2021 Budget Modification, approved with Board Agreement 153-2021-PP of 12.29.2021
  1. Main activities carried out and current situation

'- Comprehensive physical execution remained at 73.5% during 2021. In this regard, the project has been detained since April 2020 due to direct treatment due to controversies with the OBS - IMECON S.A. Consortium, whose expert opinion culminated on 11.12.2021 with the issuance of the report, which includes an acknowledgment of 1.5 MMS/ in favor of the Consortium. To date, PETROPERÚ and the contractor agree on deadlines for its application.

* The progress of the works of the Management, Engineering and Mobilization Plan is 93%, civil works 61%, mechanical works 62%, electrical works 55%, instrumentation and control works 1%; while the works of mobilization of equipment and infrastructure, earthworks and tank foundations, were 100% completed.
* There is a valid Building License until 08.10.2023.