

SCOH-0566-2019 TENDER-008-2019 FEBRUARY 18[™], 2019

PETROPERU IS PLEASED TO INVITE YOUR COMPANY TO BID FOR OUR FOLLOWING PURCHASES:

1

1. PRODUCT: BIODIESEL B100 (FATTY ACID METHYL ESTER)

BIODIESEL B100 (FATTY ACID METHYL ESTER) MUST COMPLY SPECIFICATIONS AS PER ITEM 8. PETROPERU'S INTENTION IS TO BUY ONLY BIODIESEL B100 (FATTY ACID METHYL ESTER). UNDER THIS TENDER IT IS NOT PERMITTED TO OFFER ANY BLEND OF BIODIESEL B100 (FATTY ACID METHYL ESTER) WITH ANY TYPE OF HYDROCARBON (GASOIL, DIESEL OIL, VGO, ETC).

IF BIDDER OFFERS ANY PRODUCT WHICH IS NOT BIODIESEL B100 (FATTY ACID METHYL ESTER) AS PER SPECIFICATIONS REQUIRED UNDER ITEM 8 ITS OFFER WILL BE VOID.

2. QUANTITY, DISPORTS AND DELIVERY DATES - DAP PURCHASE:

PETROPERU INTENDS **TO PURCHASE** THE FOLLOWING **FIVE CARGOES (PETROPERU'S OPTION).** THESE CARGOES TO BE DELIVERED DAP (INCOTERMS 2010) + PERUVIAN PORTS – DURING **APRIL 2019 TO FEBRUARY 2020.**

CARGOES	DELIVERY QUALITY		VOLUME	DELIVERY PORTS	
1ST (*)	13 TH / 17 TH APRIL, 2019	PERUVIAN WINTER	170 MB +/- 2%	THREE PERUVIAN PORTS: MOLLENDO (FIRST PORT)/CONCHAN (SECOND PORT)/ TALARA (THIRD PORT)	
2ND (**)	JUNE / JULY, 2019	PERUVIAN WINTER	170 MB +/- 2%	THREE PERUVIAN PORTS: MOLLENDO (FIRST PORT)/CONCHAN (SECOND PORT)/ TALARA (THIRD PORT) OR TALARA (FIRST PORT)/CONCHAN (SECOND PORT)/ MOLLENDO (THIRD PORT)	
3RD (**)	12 TH JULY / 22 ND SEPTEMBER, 2019	PERUVIAN WINTER	170 MB +/- 2%	THREE PERUVIAN PORTS: MOLLENDO (FIRST PORT)/CONCHAN (SECOND PORT)/ TALARA (THIRD PORT)	
4TH (**)	NOVEMBER / DECEMBER, 2019	PERUVIAN SUMMER	170 MB +/- 2%	THREE PERUVIAN PORTS: MOLLENDO (FIRST PORT)/CONCHAN (SECOND PORT)/ TALARA (THIRD PORT)	
5TH (**)	JANUARY / FEBRUARY, 2020	PERUVIAN SUMMER	170 MB +/- 2%	THREE PERUVIAN PORTS: MOLLENDO (FIRST PORT)/CONCHAN (SECOND PORT)/ TALARA (THIRD PORT)	

FIVE CARGOES:

IMPORTANT NOTE:

(*) FOR THE CARGO DELIVERY DURING 13TH - 17TH APRIL, 2019, TO BE NARROWED BY SELLER TO A 3-DAY WINDOW BY APRIL 09TH, 2019.

(**) PETROPERU WILL NOTIFY AT LEAST FORTY (40) CALENDAR DAYS PRIOR TO THE FIRST LAYCAN DAY THE CORRESPONDING 7-DAY DELIVERY WINDOW, WHICH IT WILL BE NARROWED TO A 5-DAY WINDOW BY SELLER AT LEAST WITH SEVEN (07) DAYS PRIOR TO THE FIRST LAYCAN DAY

THESE CARGOES WILL BE EXCLUSIVELY FOR PETROPERU S.A. THIS MEANS THAT WINNER MUST NOT LOAD IN THE SAME VESSEL ANY ADDITIONAL VOLUME FOR OTHER CONSIGNEE IN PERU.

3. PENALTIES:

IN CASES OF UNJUSTIFIED DELAYS OF THE VESSEL CARRYING THE CARGO, WHICH ARE THE RESULT OF CAUSES IMPUTABLE TO THE SELLER, AND NOT QUALIFIED AS FORCE MAJEURE, PETROPERU S.A WILL INVOICE THE SELLER FOR THE EQUIVALENT 0.2% OF THE AMOUNT OF THE CARGO IN AMERICAN DOLLARS FOR EACH DAY/FRACTION OF DAY OF DELAY UP TO 6% MAXIMUM.

PENALTY DAILY CALCULATION SHALL START AS FROM 00:00 HOURS OF THE DAY FOLLOWING THE LAST DAY OF THE CONTRACTUAL LAYCAN UP TO THE ARRIVAL OF THE VESSEL AT THE FIRST DISCHARGE PORT AND ISSUANCE OF NOTICE OF READINESS (NOR). PAYMENT OF THIS PENALTY DOES NOT EXCLUDE THE COMPENSATION CORRESPONDING IN FAVOR OF PETROPERU S.A. DUE TO DAMAGES, INCLUDING LOSS OF PROFIT, CONSEQUENTIAL DAMAGES, LOSSES OR ANY OTHER TYPE OF DAMAGE, OPERATING COSTS OR ANY OTHER CONCEPT BECAUSE OF THE DELAY. IT DOES NOT EXCLUDE EITHER THE RESPONSIBILITIES ARISING FROM APPLICATION OF COMPENSATION OR PENALTY CLAUSES ESTABLISHED FOR EACH OPERATION IN PARTICULAR.

THE SELLER ACCORDING TO THE INVOICE ISSUED BY PETROPERU S.A. WILL PAY PENALTY FOR BREACH.







NOTE: THIS CLAUSE IS ONLY VALID IF PETROPERU BUYS MORE THAN 70,000 BARRELS.

REGARDING THE SECOND PARAGRAPH FROM CLAUSE Nº 03: DURING THE FIRST 05 DAYS OF THE LATE ARRIVAL, PETROPERU DOESN'T APPLY THE FOLLOWING CONDITION: "THE COMPENSATION CORRESPONDING IN FAVOR OF PETROPERU S.A. DUE TO DAMAGES, INCLUDING LOSS OF PROFIT, CONSEQUENTIAL DAMAGES, LOSSES OR ANY OTHER TYPE OF DAMAGE, OPERATING COSTS OR ANY OTHER CONCEPT BECAUSE OF THE DELAY".

FROM THE SIXTH DAY OF LATE ARRIVAL AND FORWARD, PETROPERU WILL EVALUATE THE APPLICATION OF A COMPENSATION (AS SAID ON THE PARAGRAPH ABOVE) FOR LATE ARRIVAL.

4 COUNTRY OF ORIGIN:

BIDDER MUST DECLARE THE INTENDED ORIGIN AND LOAD PORT FOR THE CARGO OF BIODIESEL B100 (FATTY ACID METHYL ESTER) OFFERED. BIDDER MUST BE AWARE THAT SINCE FEBRUARY 01, 2006 CUSTOM TAXES FOR BIODIESEL B100 (FATTY ACID METHYL ESTER) WILL BE ZERO EXCEPT IF THE COUNTRY OF ORIGIN IS USA OR ARGENTINA.

I. IF BIODIESEL B100 IS FROM USA:

IN THE CASE OF USA, INDECOPI PUBLISHED THE RESOLUTION Nº218-2016/CFD-INDECOPI THAT APPLIES DEFINITORY ANTIDUMPING RIGHTS OF 212 US\$/MT AND RESOLUTION N°012-2017/CFD-INDECOPI THAT APPLIES DEFINITORY COMPENSATORY RIGHTS OF 178 US\$/MT.

Ш. IF BIODIESEL B100 IS FROM ARGENTINA:

IN THE CASE OF ARGENTINA, INDECOPI PUBLISHED THE RESOLUTION N°0144-2018/CDB-INDECOPI THAT APPLIES COMPENSATORY SUBSIDIARY RIGHTS. THE COMPENSATORY RIGHTS MUST BE ACCORDING THE PRODUCER AND/OR EXPORTERS AS SHOWN BELOW:

Biodisel (B100) originated from Argentinian Republic					
Producers and/or Exporters	US\$ per ton				
LDC Argentina S.A.	15.1				
Molinos Rio de la Plata S.A.					
Renova S.A.	16.8				
Vicentín S.A.I.C.					
Cargill S.A.C.I.	24.1				
Aceitera Genral Deheza S.A.					
Bunge Argentina S.A.	31.3				
T6 Industrial S.A.					
Other producers and/or	208.2				
Exporters	200.2				

Compensatory rights over the imports of

SOURCE: ST-CDB/INDECOPI

IN THE CASE OF ARGENTINA, INDECOPI PUBLISHED THE RESOLUTION N°0189-2016/CDB-INDECOPI THAT APPLIES DEFINITORY ANTIDUMPING RIGHTS. THE DEFINITORY ANTIDUMPING RIGHTS MUST BE ACCORDING THE PRODUCER AND/OR EXPORTERS AS SHOWN BELOW:

DEFINITORY ANTIDUMPING RIGHTS over the imports of Biodisel (B100) originated from **Argentinian Republic**

Producers and/or Exporters	US\$ per ton
Oleadinosa Moreno Hermanos	122.0
Cargill S.A.C.I.	134.7
Bunge Argentina S.A	141.4
Noble Argentina S.A	152.7
Vicentín S.A.I.C	156.1
Aceitera General Deheza S.A	156.4
Molinos Rio de la Plata S.A	164.5
LDC Argentina S.A.	191.6
Other producers and/or	191.6
Exporters	191.6
SOURCE ST-CDB/INDE	COPI

SOURCE: ST-CDB/INDECOPI

BIDDER MUST BE DECLARE, THE ARGENTINEAN LOADING PORT FOR THE CARGO AND THE

BIDDER(S)'S SUPPLIER (PRODUCER AND/OR EXPORTER NAME) DUE TO PETROPERU WILL



Av. Enrique Canaval Moreyra 150, 15047 - Lima Central telefónica: (511) 614-5000 Portal empresarial: www.petroperu.com.pe



CONSIDER FOR THE EVALUATION THE COMPENSATORY RIGHT AND DEFINITORY ANTIDUMPING RIGHTS ACCORDING THEIR PRODUCERS/EXPORTERS.

IF BIDDER DECLARES ONE OR MORE PRODUCER/ EXPORTER, BIDDER MUST DECLARE THE VOLUMEN FOR EACH ONE, IF BIDDER DOESN'T DECLARE THE VOLUMEN, PETROPERU WILL CONSIDER THE HIGHEST COMPENSATORY (208.2 US\$/TON) AND THE HIGHEST DEFINITORY ANTIDUMPING RIGHTS (191.6 US\$/TON).

THE VOLUME DECLARED BY THE BIDDER FROM ONE OR MORE SPECIFIC ARGENTINEAN SUPPLIER (PRODUCER AND/OR EXPORTER) CANNOT BE CHANGED AT DELIVERY TIME.

IMPORTANT NOTES FOR BOTH ORIGINS:

- IF BIDDER DOESNT DECLARE THE VOLUMEN FOR PRODUCER INTENDED ORIGIN AND LOAD PORT FOR THE CARGO OR INDICATES "OTHERS", PETROPERU WILL CONSIDER FOR EVALUATION PURPOSES <u>USA ORIGIN.</u>
- IF BIDDER DECLARES IN HIS OFFER A COUNTRY OF ORIGIN DIFFERENT FROM USA OR ARGENTINA AND IF PERUVIAN CUSTOM CLAIMS TO PETROPERU THE APLICATION OF ANTIDUMPING AND/OR COMPENSATORY RIGTHS DUE TO THE DOCUMENTATION GIVEN BY THE SELLER OF THE COUNTRY OF ORIGIN, PETROPERU WILL REQUIRE TO THE SELLER TO REIMBURSE ALL COSTS, DAMAGES, OR EXPENSES INCURRED BY PETROPERU.
- ONCE DECLARED, THE PRODUCER / EXPORTER MAY NOT CHANGE THE VOLUMES WHEN DELIVERING THE PRODUCT.

5. PRICE AND PRICING PERIOD:

BIDDER MUST CLEARLY INDICATE THE PRICE FOR EACH CARGO IN ITS OFFER.

PLATTS BIOFUELSCAN FOR + CBOT SOYBEAN OIL (DATA CODE: CBAAD00) CONVERTED INTO US DOLLARS+ PLUS/MINUS A FIXED AMOUNT OF US DOLLARS PER BARREL

> PRICING PERIOD:

PRICING DATES WILL BE DETERMINED UPON THE AVERAGE OF THE FIRST OR SECOND HALF OF THE MONTH AS PUBLISHED BY PLATTS + CONVERTED INTO US DOLLARS. *PETROPERU WILL CONSIDER FOR PRICING THE AVERAGE OF THE FIRST HALF OF THE MONTH <u>IF THE LAST DAY OF</u> <u>THE FIVE DAYS DELIVERY WINDOW FALLS DURING THE FIRST FIFTEEN DAYS OF THE MONTH.</u> <u>OTHERWISE WE WILL CONSIDER THE AVERAGE OF THE SECOND HALF OF THE MONTH.</u>*

EXAMPLES:

- DELIVERY WINDOW: JANUARY 10^{TH} $16^{\text{TH}},\ 2019$ CONSIDER THE AVERAGE OF THE SECOND HALF OF JANUARY 2019.
 - DELIVERY WINDOW: JANUARY 26TH/ FEBRUARY 01ST, 2019 CONSIDER THE AVERAGE OF THE FIRST HALF OF FEBRUARY 2019

IMPORTANT NOTES:

- THE FIXED AMOUNT (DIFFERENTIAL IN US\$/BBL) MUST BE INDICATED IN NUMBERS AND WORDS, IF THE BIDDER OFFERS TWO DIFFERENTS FIXED AMOUNTS (LETTER VS NUMBER), PETROPERU SA WILL CONSIDER THE LEAST FIXED AMOUNT (CONFIRMED BY SELLER). OTHERWISE THE OFFER WILL BE VOID.
 - THE PRICE WILL NOT BE ADJUSTED FOR CHANGES IN THE COUNTRY OF ORIGIN.

IMPORTANT NOTE:

• FOR THE CONVERTION FROM THE CBOT SOYBEAN OIL (¢/lb) TO (USD/BARRELS) WILL BE APPLY THE FOLLOWING FORMULA:

CBOT SOYBEAN OIL (US\$/BI) = CBOT SOYBEAN OIL (¢/lb)*(2204.62/100)/7.14





6. PAYMENT TERMS:

PAYMENT TERMS TO BE CONSIDERED FOR THIS TENDER WILL BE OPTIONS "A" OR "B".

OPTION "A"

IN U.S. DOLLARS BY TELEGRAPHIC TRANSFER AT 30, 45, 60, 75, 90, 120 <u>DAYS AFTER NOR DATE</u> OF THE CARGOES OR ANY OTHER TERM, FREE OF INTERESTS, GUARANTEED BY IRREVOCABLE AND CONFIRMED DOCUMENTARY LETTER OF CREDIT TO <u>BE OPENED AND CONFIRMED BEFORE</u> DISCHARGE THE CARGOES, IN THE USUAL PETROPERÚ FORMAT.

THE LETTER OF CREDIT MAY BE OPENED BY A BANK DESIGNATED BY PETROPERÚ AND CONFIRMED BY A FIRST CLASS BANK DESIGNATED BY THE OPENING BANK. IT MAY BE OPENED AND ALSO CONFIRMED BY A FIRST CLASS BANK DESIGNATED BY PETROPERÚ.

IN ANY CASE, THE BENEFICIARY MAY HAVE THE OPTION, AT ITS COST, TO REQUEST PETROPERÚ THAT THE CONFIRMED LETTER OF CREDIT BE ADDITIONALLY ADVISED BY A PARTICULAR BANK.

PETROPERU WORKS WITH THE FOLLOWING BANKS:

-BNP PARIBAS ANDES, STANDARD CHARTERED, CITIBANK, BLADEX, BANK BOSTON, CREDITO DEL PERU, BANCO DE LA NACIÓN DEL PERÚ, INTERBANK, WIESE SUDAMERIS, MERCANTIL DE VENEZUELA, COMMERCEBANK AND BANCO CONTINENTAL.

OPTION "B"

IN U.S. DOLLARS BY TELEGRAPHIC TRANSFER AT 30, 45, 60, 75, 90, 120 <u>DAYS AFTER NOR DATE</u> OF THE CARGOES OR ANY OTHER TERM, FREE OF INTERESTS, IN AN OPEN LINE CREDIT BASIS

THE BIDDER MUST EXPLICITELY DECLARE THE OPTION OF PAYMENT EITHER BY LETTER OF CREDIT OR OPEN LINE.

NOTE:

PETROPERU WILL SCHEDULED THE PAYMENT ONCE RECEIVED THE CORRESPONDING FINAL COMMERCIAL INVOICE.

7. DOCUMENTATION REQUIREMENTS:

FOR DAP PURCHASES, THE SUPPLIER MUST SUBMIT TO PETROPERU S.A. THE ORIGINAL DOCUMENTS LISTED BELOW (ACCORDING TO THE DOCUMENTATION INSTRUCTIONS FROM PETROPERU S.A.), WITHIN TEN (10) CALENDAR DAYS AS FROM THE TIME DISCHARGE IS FINISHED.

- FINAL COMMERCIAL INVOICE
- 3/3 BILLS OF LADING
- CARGO MANIFEST
- CERTIFICATE OF ORIGIN
- NOTICE OF READINESS (NOR)

NOTE:

 THE FINAL COMMERCIAL INVOICE MUST BE SUBMITTED ONCE THE PRICE OF THE CARGO IS ESTABLISHED.

IMPORTANT NOTES

- PRESENTATION OF PROVISIONAL COMMERCIAL INVOICE AND BILL OF LADING (ORIGIN) ARE ACCEPTABLE ONLY FOR DISCHARGE THE PRODUCT. THE SELLER'S COMMERCIAL INVOICE OR ELECTRONIC SIGNED INVOICE DULY ISSUED TO PETROPERU S.A., SHOWING FULL PRICE CALCULATION, NET BARRELS AND PAYMENT INSTRUCTIONS. A PROVISIONAL INVOICE MAY BE ISSUED IF THE PRICING PERIOD HAS NOT BEEN COMPLETED BY THE TIME BUYER NEEDS TO PRESENT VESSEL TO CUSTOMS.
- IF THE PROVISIONAL COMMERCIAL INVOICE AND BILL OF LADING ARE NOT PRESENTED IN DUE TIME, PETROPERU S.A. MAY ONLY AUTHORIZE THE DISCHARGE OF HYDROCARBONS UNDER RESPONSIBILITY OF THE SELLER, GUARANTEED BY A LETTER OF INDEMNITY (LOI) IN PETROPERU S.A. FORMAT. THE SELLER SHALL BE RESPONSIBLE FOR ALL INHERENT COSTS AND RISKS GENERATED BY THE CUSTOMS AUTHORITIES OR THIRD COMPANIES.

ALL DOCUMENTATION MUST CLEARLY EXPRESS THAT PRODUCT THAT IS BEING SUPPLIED TO PETROPERU IS BIODIESEL B100 (FATTY ACID METHYL ESTER). IT IS NOT PERMITTED TO USE ANY OTHER DENOMINATION DIFFERENT FROM BIODIESEL B100 (FATTY ACID METHYL ESTER).

PETROPERU WILL NOT BE RESPONSIBLE FOR ANY DEMURRAGE ORIGINATED BY THE UNFULFILLMENT OF THE DOCUMENTATION REQUIREMENTS.

SELLER MUST SEND BUYER THE ADDITIONAL DOCUMENTS LISTED BELOW:







- SWORN STATEMENT INDICATING THE COUNTRY OF ORIGIN OF BIODIESEL IN A FORMAT ACCEPTABLE TO PETROPERU.
- EXPORT LICENSE OF THE BIODIESEL ISSUED IN THE COUNTRY OF ORIGIN.
- IN THE EVENT THAT THE BIODIESEL HAS BEEN LOADED FROM A DIFFERENT COUNTRY TO THE COUNTRY OF ORIGIN, THE SELLER WILL PROVIDE THE TRANSPORT DOCUMENTS FROM THE COUNTRY OF ORIGIN TO THE COUNTRY OF LOADING.
- ANY OTHER(S) DOCUMENT(S) REQUESTED BY PETROPERU THAT COULD BE RELEVANT IN DETERMINING THE ORIGIN OF THE PRODUCT.

PETROPERU S.A. WILL NOT BE RESPONSIBLE FOR ANY FINE, OR ADDITIONAL COST INVOLVED BY SELLER'S UNFULFILLMENT OF DOCUMENTS DELIVER WITHIN TIME ESTABLISH ON PETROPERU'S TENDER TERMS.

8. QUALITY: BIODIESEL B100 (FATTY ACID METHYL ESTER)

COMPOSITE VESSEL TANK SAMPLE MUST COMPLY WITH ALL OF THE FOLLOWING SPECIFICATIONS:

FOR THE FIRST TO THE THIRD CARGO:

QUALITY: PERUVIAN WINTER

PROPERTIES	LIMITS		TEST METHODS		
PROPERTIES	MIN. MAX.		ASTM	OTHERS	
APPEARANCE	Free of undis	ssolved water		Visual	
	and suspended or precipitated particles				
VOLATILITY					
API Gravity @ 60°F	Re	port	D-1298	IP-160	
Distillation			D-1160	ISO 6616	
90% Rec (ºC) (A)		360			
Flash Point, (Closed cup), ^o C	93		D-93	IP-34	
Alcohol Control					
One of the following must be met:					
1. Methanol content, %V		0.20		EN 14110	
2. Flash Point, ^⁰ C	130		D-93	IP-34	
FLUIDITY					
Kinematic viscosity, 40°C, cST	1.9	6.0	D-445	IP-71-1	
Cloud Point (°C)	Re	port	D-2500	IP-219	
COMBUSTION					
Cetane Number	47		D-613	IP-41	
COMPOSITION					
Content of methyl esters of fatty acids (FAME)%	96.5			EN-14103	
mass				EIN-14103	
Carbon Residue, %mass (B)		0.050	D-4530, D-189	IP-398	
Acid number, mg KOH/g		0.50	D-664	D-177	
Free Glycerin, % mass		0.020	D-6584		
Total Glycerin, % mass		0.240	D-6584		
Phosphorus Content, % mass		0.001	D-4951		
Calcium and Magnesium, combined, ppm		5		EN-14538, UOP-389	
Sodium and Potassium, combined, ppm		5		EN-14538, UOP-391	
CORROSION					
Copper strip corrosion, 3h, 50°C,N°		3	D-130	IP-154	
Sulfur, ppm		15	D-5453	IP-336	
CONTAMINANTS					
Water and sediments, %V		0.05	D-2709		
Sulfated ash, % mass		0.020	D-874	IP-163	
Oxidation Stability, hrs	3			EN-14112	
Cold Filter Plugging Point, °C		0	D-6371	EN-116, IP-309	
Monoglycerides Content, % mass	Re	port	D-6584	EN 14105	
Diglycerides Content, % mass	Report		D-6584	EN 14105	
Triglycerides Content, % mass		port	D-6584	EN 14105	

^(A) Temperature equivalent to the atmospheric distillation.

^(B) The test must be performed on 100% of the sample.





FOR THE FOURTH AND THE FIFTH CARGO:

QUALITY: PERUVIAN SUMMER

PROPERTIES	LIN	IITS	TEST METHODS		
	MIN. MAX.		ASTM	OTHERS	
	Free of undis	solved water		Visual	
APPEARANCE	and suspended or				
	precipitate	d particles			
VOLATILITY		· ·			
API Gravity @ 60°F	Re	port	D-1298	IP-160	
Distillation			D-1160	ISO 6616	
90% Rec (ºC) (A)		360			
Flash Point, (Closed cup), °C	93		D-93	IP-34	
Alcohol Control				-	
One of the following must be met:					
1. Methanol content, %V		0.20		EN 14110	
2. Flash Point, ^o C	130		D-93	IP-34	
FLUIDITY				-	
Kinematic viscosity, 40°C, cST	1.9	6.0	D-445	IP-71-1	
Cloud Point (°C)		port	D-2500	IP-219	
COMBUSTION	-			-	
Cetane Number	47		D-613	IP-41	
COMPOSITION					
Content of methyl esters of fatty	96.5			EN 44400	
acids (FAME)% mass				EN-14103	
Carbon Residue, %mass (B)		0.050	D-4530, D-189	IP-398	
Acid number, mg KOH/g		0.50	D-664	D-177	
Free Glycerin, % mass		0.020	D-6584		
Total Glycerin, % mass		0.240	D-6584		
Phosphorus Content, % mass		0.001	D-4951		
Calcium and Magnesium,		5		EN-14538, UOP-389	
combined, ppm					
Sodium and Potassium, combined,		5		EN-14538, UOP-391	
ppm					
CORROSION				İ	
Copper strip corrosion, 3h, 50°C,N°		3	D-130	IP-154	
Sulfur, ppm		15	D-5453	IP-336	
CONTAMINANTS					
Water and sediments, %V		0.05	D-2709		
Sulfated ash, % mass		0.020	D-874	IP-163	
Methanol content, %V (C)		0.20	2 0	EN 14110	
Oxidation Stability, hrs	3	0.20		EN-14112	
Cold Soak Filterability, seconds		360	D-7501	<u> </u>	
Monoglycerides Content, % mass	Re	port	D-6584	EN 14105	
Diglycerides Content, % mass		port	D-6584	EN 14105	
Triglycerides Content, % mass	Report		D-6584	EN 14105	

 $^{\left(A\right) }$ Temperature equivalent to the atmospheric distillation.

 $^{\rm (B)}$ The test must be performed on 100% of the sample.

^(c) If it does not comply, a flash point of 130 ° C minimum will be required.

9. MEASUREMENT / INSPECTION

THE SUPPLIER MUST SEND PETROPERU THE QUALITY OF THE PRODUCT FIVE (05) DAYS BEFORE DE DISCHARGE OF THE PRODUCT (ALL SPECIFICATIONS DETAILED ON ITEM N° 08), THE QUALITY WILL BE DETERMINED BY THE INDEPENDENT INSPECTOR OF RECORD, THIS COST IS ASSUME BY SELLER.

FOR THE DISCHARGE OF THE CARGO, PETROPERU WILL BE VERIFIED THE MAIN SPECIFICATIONS AND WHAT PETROPERU CONSIDERS CONVENIENT ACCORDING TO THE COMPOSITE SAMPLE OF ALL COMPARTMENTS IN THE SHIP WHERE THE CARGO IS STORED BEFORE STARTING DISCHARGE OPERATION

ALSO THE QUALITY SHALL BE MEASURED ON VESSEL COMPOSITE SAMPLE AT DISCHARGE PORT ASCERTAINED BY A MUTUALLY AGREED INDEPENDENT INSPECTOR. IF QUALITY IS DETERMINED TO BE OFF-SPEC, THEN SELLER WILL BE RESPONSIBLE FOR ANY AND ALL DIRECT COSTS INCURRED TO CORRECT THE CARGO. IF CARGO CANNOT BE CORRECTED OR ACCEPTED AS-IS, THEN BUYER SHALL BE ENTITLED TO REJECT CARGO AND TERMINATE THE CONTRACT, IN EITHER CASE SELLER SHALL COMPENSATE BUYER OF ANY AND ALL DIRECT COSTS ACTUALLY AND REASONABLY INCURRED BY SUCH BREACH.

QUANTITY SHALL BE BASED ON VESSEL FIGURES AT FIRST DISCHARGE PORT WITH VEF APPLIED, AS CERTIFIED BY THE INDEPENDENT INSPECTOR OF RECORD.







- THE INSPECTION COSTS (AS OBSERVERS) AT DISCHARGE PORT(S) SHOULD BE SHARED BETWEEN PETROPERÚ'S ACCOUNT AND SELLER (50 % EACH).
- PETROPERU WILL CONSIDER ADDITIONAL TESTS TO ENSURE THE QUALITY IF IT IS CONVENIENT.

PORT RESTRICTIONS:

Port	Draft (MT)	LOA (MT)	Maximum Displacement	DWT
Conchán (Submarine Line)	13.45	233.07	83,000 MT	-
Mollendo	13.89	213.36	-	60,000 MT
Talara (Liquid cargo dock)	10.70	193.00	45,000 MT	-
(*) ENTRY OR EXIT OF THE PIER				

IMPORTANT NOTE: LIFTING EQUIPMENT

Derrick/ Crane description (Number and SWL): Cranes: 1 x 10 tons (minimum)

10. VESSEL NOMINATION AND DISCHARGE/LOADING PROCEDURES:

DAP PURCHASE: BIDDER MUST COMPLY WITH ITEM 06.1 OF PETROPERU'S GENERAL TERMS AND CONDITIONS FOR FOB EXPORTS AND CFR/DAP/FOB IMPORTS OF CRUDE OIL, PETROLEUM PRODUCTS AND BIOFUELS (OPERATING CONDITIONS).

11. DEMURRAGE:

AS PER ITEM 06.5 OF PETROPERU'S GENERAL TERMS AND CONDITIONS FOR FOB EXPORTS AND CFR/DAP/FOB IMPORTS OF CRUDE OIL, PETROLEUM PRODUCTS AND BIOFUELS.

DEMURRAGE AND POST DEAL EXPENSE CLAIMS

PLEASE CONTACT PETROPERU'S DEMURRAGE TEAM WITH SUBJECT LINE TO READ: TYPE OF CLAIM E.G. PETROPERU DEMURRAGE, DEVIATION CLAIM. VESSEL NAME/ B/L DATE/ LOADPORT AND/OR DISPORT.



NOTE: CLAIMS WILL NOT BE VALID IF SENT TO OTHER EMAIL ADDRESS.

12. PRODUCT OFFERS: TO BE RECEIVED IN PETROPERU'S TENDER WEBSITE AND/OR PETROPERU'S EMAIL: <u>TENDERSPETROPERU@PETROPERU.COM.PE</u> <u>BETWEEN 10:00 (NOT EARLIER) AND 11:00</u> <u>HRS. ON FEBRUARY 25TH, 2019 WITH</u> VALIDITY UNTIL 16:30 HRS ON DECEMBER 28TH, 2019. (LIMA TIME: UTC-05:00)

THREE CARGOES – QUALITY PERUVIAN WINTER:

CARGOES	DELIVERY	VOLUME	DELIVERY PORTS	DIFFERENTIAL EXPRESSED IN NUMBERS (+/-) US\$/BL	DIFFERENTIAL EXPRESSED IN WORDS
1ST (*)	13 [™] / 17 [™] APRIL, 2019	170 MB +/- 2%	THREE PERUVIAN PORTS: MOLLENDO (FIRST PORT)/CONCHAN (SECOND PORT)/ TALARA (THIRD PORT)		
2ND (**)	JUNE / JULY, 2019 170 MB +/- 2%	THREE PERUVIAN PORTS: MOLLENDO (FIRST PORT)/CONCHAN (SECOND PORT)/ TALARA (THIRD PORT)			
2140 ()		170 WB 47* 276	TALARA (FIRST PORT)/CONCHAN (SECOND PORT)/ MOLLENDO (THIRD PORT)		
3RD (**)	12 TH JULY / 22 TH SEPTEMBER, 2019	170 MB +/- 2%	THREE PERUVIAN PORTS: MOLLENDO (FIRST PORT)/CONCHAN (SECOND PORT)/ TALARA (THIRD PORT)		

TWO CARGOES- QUALITY PERUVIAN SUMMER:

CARGOES	DELIVERY	VOLUME	DELIVERY PORTS	DIFFERENTIAL EXPRESSED IN NUMBERS (+/-)	DIFFERENTIAL EXPRESSED IN WORDS
1ST (*)	NOVEMBER / DECEMBER, 2019	170 MB +/- 2%	THREE PERUVIAN PORTS: MOLLENDO (FIRST PORT)/CONCHAN (SECOND PORT)/ TALARA (THIRD PORT)		
2ND (*)	JANUARY / FEBRUARY, 2020	170 MB +/- 2%	THREE PERUVIAN PORTS: MOLLENDO (FIRST PORT)/CONCHAN (SECOND PORT)/ TALARA (THIRD PORT)		







IN THE EVENT THAT A PROBLEM OCCURRED WHILE SUBMITTING YOUR OFFER, PLEASE CONTACT US DURING THE SCHEDULE INDICATED.

- **13. LAW AND JURISDICTION:** AS PER ITEM N°12 OF PETROPERU'S GENERAL TERMS AND CONDITIONS FOR FOB EXPORTS AND CFR/DAP/FOB IMPORTS OF CRUDE OIL, PETROLEUM PRODUCTS AND BIOFUELS (REVISION OF 2017).
- 14. OTHER TERMS AND CONDITIONS: AS PER PETROPERU'S GENERAL TERMS AND CONDITIONS FOR FOB EXPORTS AND CFR/DAP/FOB IMPORTS OF CRUDE OIL, PETROLEUM PRODUCTS AND BIOFUELS (REVISION OF 2017).

15. IMPORTANT NOTES:

- A. ANY INFORMATION GIVEN BY WINNER AFTER AWARD THAT MODIFIES THE CONDITIONS OF THIS INVITATION AND/OR OUR AWARD WILL BE CONSIDERED A MATERIAL UNFULFILLMENT OF THE CONTRACT. UNDER THIS SITUATION, PETROPERU RESERVES THE RIGHT TO CANCEL THE CONTRACT AND REQUIRE AN INDEMNITY FROM THE WINNER FOR ANY AND ALL COSTS, DAMAGES, OR EXPENSES INCURRED BY PETROPERU AS A RESULT OF WINNER'S FAILURE TO FULFILL ITS CONTRACTUAL OBLIGATIONS. ADDITIONALLY, PETROPERU RESERVES THE RIGHT TO SUSPEND OR EXCLUDE THE WINNER FROM OUR TENDER LIST.
- B. PETROPERU REQUIRES THAT THE WINNER OF THIS TENDER PERFORM ITS CONTRACTUAL OBLIGATIONS IN A PROFESSIONAL AND RESPONSIBLE WAY, OTHERWISE PETROPERU RESERVES THE RIGHT TO SUSPEND THE WINNER AND REQUIRE AN INDEMNITY FROM THE WINNER FOR ANY AND ALL COSTS, DAMAGES OR EXPENSES INCURRED BY PETROPERU AS A RESULT OF WINNER'S FAILURE TO FULFILL ITS CONTRACTUAL OBLIGATIONS, INCLUDING SENDING THE DOCUMENTATIONS AS PER PERUVIAN AND ANDEAN PACT REGULATIONS, . IT IS NOT PERMITTED TO SUPPLY ANY BLEND OF BIODIESEL B100 (FATTY ACID METHYL ESTER) WITH ANY TYPE OF HYDROCARBON (GASOIL, DIESEL OIL, VGO, ETC).
- C. IF THE WINNER FAILS TO COMPLY WITH THE THREE DAY LAYCAN, AS PER ITEM 2, PETROPERU RESERVES THE RIGHT TO CONSIDER IT A MATERIAL UNFULFILLMENT OF THE CONTRACT. UNDER THIS SITUATION PETROPERU MAY APPLY ITEM 16A OF THIS INVITATION.
- D. THE CONTRACT FOR THIS TENDER WILL BE INTEGRATED BY THIS INVITATION, YOUR OFFER AS AMMENDED BY PETROPERU'S AWARD, OUR AWARD, AND PETROPERU'S GENERAL TERMS AND CONDITIONS (REVISION OF 2017). IT WILL NOT BE ACCEPTED ANY OTHER DOCUMENT OR AGREEMENT.
- 16. PETROPERU RESERVES THE RIGHT TO CANCEL THE CARGOES UNDER THIS INVITATION BEFORE AWARD THIS TENDER. FURTHERMORE, PETROPERU RESERVES THE RIGHT TO AWARD OR NOT AWARD THIS TENDER. PETROPERU RESERVES THE RIGHT TO AWARD NONE, ONE, TWO, THREE, FOUR OR FIVE CARGO UNDER THIS TENDER.

YOUR OFFER WILL BE HIGHLY APPRECIATED.

BEST REGARDS,

INTERNATIONAL TRADE PETROPERU S.A.

