

## **CULTURAL POLICY OF PETROLEOS DEL PERÚ - PETROPERU S.A.**

Petroleos del Peru - PETROPERU S.A. is a company owned by the Peruvian State, under private law, whose function is to develop hydrocarbon activities, according to the current laws, regulations and codes of governance; as well as, based on its Social Statute, Law No. 28840 for the Strengthening and Modernization of Petroleos del Peru - PETROPERU S.A., and the consolidation of the institutional ideology set forth in its Strategic Plan 2011-2025.

PETROPERÚ S.A. reaffirms that culture is one of the most important factors for Peru to achieve a full and sustainable development, as well as equal opportunities for all its citizens. It also recognizes the social responsibility that it has, both in relation to its workers and the community, and declares that culture is a priority for PETROPERU S.A. and of equal importance to any of its activities, in all its Operations.

In this sense, PETROPERU S.A. sets for itself the institutional objective of continuing to foster the promotion and dissemination of culture in the country through the creation and sustained operation of a specialized work in Cultural Management that shapes the Company as a modern company, not only in the field of economic growth, but also as an entity that extends its participation to the field of sociocultural progress in Peru.

The Cultural Policy of PETROPERU S.A. is fulfilled taking into account the current legal framework and the internal regulations of Petroleos del Peru - PETROPERU S.A. To do this, it will carry out its operations based on the following statements:

1. PETROPERU S.A. addresses culture from two complementary definitions. On the one hand, culture refers to the institutionalized routines that arise from social interaction, that is, to the way life develops in society. On the other hand, culture refers to a set of objects that have acquired a special value within social life, that is, artistic objects.
2. The company maintains that its Cultural Policy should try to intervene from both definitions. That is, it must try to change people's lifestyle by making visible the main problems that afflicts us as a society and encouraging information and reflection around them, as well as promoting a greater awareness of cultural objects. In this way PETROPERU S.A. will contribute to generate new senses of community and democratize access to existing cultural production.
3. The Cultural Policy of the Company is built from the following mission and vision:

**Mission:** To promote and facilitate the promotion of culture and the arts in all their manifestations, and the academic debate in general, in the country, understanding its responsibility for action as an indispensable tool in the construction of a more supportive, inclusive, integrated and self-criticising society.

**Vision:** To be a central actor in the promotion of culture in Peru and to be considered as a "company identified with culture" without better in the country, due to the permanent program of artistic and academic activities, and the permanent support to cultural movements.

4. Thus, PETROPERU S.A. seeks to position itself before the Peruvian State and before its citizens as:
  - a) A company that retakes the prominence -honest and efficient- of public management in the country.
  - b) A company responsible for the management of natural resources and aware of its role as the main actor of hydrocarbons in the country.
  - c) A company recognized for its permanent promotion of culture.
  
5. The corporate management actions of the Company at the corporate level will be governed by three work strategies:

**Promoting cultural production:**

PETROPERU S.A. presents itself as a company that conceives and manages its own cultural projects, as well as facilitates the realization of different cultural initiatives coming from civil society or other institutions and cultural organizations.

**Promoting access to culture:**

PETROPERU S.A. has the responsibility of generating greater and better conditions for access to cultural services, especially in its areas of influence, and with special interest in farming and native communities.

**Promoting intercultural citizenship:**

The intercultural approach of the Cultural Policy of PETROPERU S.A. promotes existing diversity and intervenes in ways in which that diversity is understood and lived within the society in which it is found. The cultural management of PETROPERU S.A. seeks to convene and disseminate the country's cultural diversity and contribute to the construction of a more inclusive and fair society.

6. The Cultural Policy of PETROPERU S.A. has a corporate nature, but it is executed through decentralized activities according to the characteristics of the Main Office and each Operation, through the Corporate Relations Department Management and the departments in charge, respectively.
7. The cultural activities carried out by PETROPERU S.A. correspond to an annual program that is approved with the necessary timeliness so that they can be included in the respective operating budgets.
8. The Corporate Relations Department Management coordinates, advises and supervises the program and the cultural activities of the Operations.
9. The Management of PETROPERU S.A. assumes the task of ensuring that the staff of the different levels of their organizations endorses the philosophy of institutional image, social responsibility and community outreach that inspires this Cultural Policy, promoting and supporting it, and procuring the necessary means for its permanent development.
10. All the cultural actions promoted and supported by PETROPERU S.A., both in the Main Office and in Operations, are subject to the following considerations:
  - Only take into account projects that meet the criteria of excellence that is characteristic of PETROPERU S.A.
  - They prioritize the activities that generate the greatest reach and the best possible cost-benefit relation.
  - Ensure that agreements and sponsorships are given under the modality of advertising exchange.
  - Prioritizes agreements with non-profit institutions.
  - They necessarily include the PETROPERU S.A. logo in all the written references of the cultural events that it promotes or supports, under any modality.
  - In the cultural initiatives promoted or supported in the Operations of the Company, it must include, next to the PETROPERU S.A. logo, their name.