

INTERNAL CONTROL POLICY

PETROPERÚ undertakes to establish and strengthen an Internal Control System, whose objective is to achieve effectiveness and efficiency of its operations, reliability of internal and external reports; compliance with applicable laws and regulations, for the achievement of the Company's strategic objectives.

PETROPERÚ's Internal Control Policy is based on a culture of self-control, self-management and self-regulation, aligned with the strategic objectives and mission of the Company; where all collaborators are responsible for ensuring that the assigned objectives and goals are achieved, the effectiveness of controls and risk management in their functional area; as well as ensuring the management and continuous improvement of processes.

This Policy is applicable to the entire Company at all levels of the organization, at the different stages of the business processes and on the current technological environment; in this sense, internal control is one of the management responsibilities of each unit and integral part in the execution of all the functions, processes and activities that are developed in PETROPERÚ.

This Policy is based on the following directives:

- Encourage and internalize the culture of internal control based on five (05) components: Control Environment, Risk Assessment, Control Activities, Information and Communications and Supervision.
- Establish a favorable institutional Control Environment, based on the organizational structure, standards and processes, that expresses the commitment to the integrity and ethical values of all its collaborators in order to generate a positive impact in the Implementation of the Internal Control System.
- Carry out the internal and external Risk Assessment of the Company, as a dynamic and iterative process to identify, analyze the risks that could impact the fulfillment of the plans and goals associated with the achievement of the Company's objectives.
- Establish Control Activities, through policies and procedures, that contribute to ensuring that the functions assigned to the personnel and the instructions of the Senior Management are carried out.
- Have information and communication systems for the registration, processing, integration and dissemination of relevant and quality information, both from internal and external sources, so that the Company can carry out its operations and make communication a continuous and iterative process reliable, transparent and efficient.

- Establish Supervision activities to determine if the components of the Internal Control System are functioning properly.
- Empower the competent bodies to manage the resources relevant to compliance with this Internal Control Policy.

The Administration will issue the Guidelines of this Policy

Approved by:
Board of Directors Agreement
No. 141-2021-PP of 16.12.21.