

INTEGRATED RISK POLICY

PETROPERÚ is committed to establishing an Integral Risk System to reasonably ensure the achievement of the strategic objectives of the company, preventively developing an analysis between tolerance and risk appetite, and constantly monitoring the management carried out, in order to maintain the risks at an adequate level so that they do not affect the stability and continuity of the business.

The objective of this Policy is to contribute to providing greater value to the business and sustainability of PETROPERÚ in the long term, for which it is necessary to establish directives that allow the application of the Comprehensive Risk Management, in accordance with the market's leading standards and practices, adopting a preventive and proactive position that reduces the probability of occurrence and/or the impact of adverse risks and enhances the opportunities that the Company faces.

This policy is applicable to the different types of risks faced by PETROPERÚ, be they strategic, operational, financial, compliance, technological, environmental and others that it considers pertinent. In this sense, the Integral Risk Management is one of the management responsibilities of each unit and an integral part of all the processes that are developed in PETROPERÚ.

All PETROPERÚ workers are responsible for assuming in a permanent manner, approved and coherent, the systemic and up-to-date knowledge of the leading methodologies and practices adopted by PETROPERÚ, in order to consolidate the Comprehensive Risk Management.

The Integral Risk Management to be applied has as reference the "Corporate Risk Management - Integrated Framework", known as COSO ERM, which is in accordance with the provisions of Law No. 28716, Law of Internal Control of State Entities, and Corporate Governance practices.

The Company will develop the Comprehensive Risk Management taking into account the following directives:

- Promote a culture of Comprehensive Risk Management that includes eight (08) components: Internal environment, Establishment of objectives, Identification of events, Risk assessment, Response to risks, Control activities, Information and communication, and Supervision.
- Integrate Integral Risk Management in decision making.
- Implement the Comprehensive Risk Management, aligned with the objectives of the current Strategic Plan of PETROPERÚ, and the objectives of the relevant processes, for which these processes must be prioritized based on the strategic risks faced by the Company.
- Identify the possible internal and external events that could affect the objectives of the company, differentiating between risks and opportunities, to implement a strategy and achieve the objectives successfully.
- Evaluate the risks according to their probability of occurrence and the impact on the fulfillment of PETROPERÚ's objectives, using qualitative or quantitative methods, as appropriate.
- Define the response to risk according to the level of appetite and tolerance to risk, and ensure that this response is approved by the corresponding levels.
- Evaluate the action plans to face the risks according to their effectiveness, opportunity and cost - benefit.
- Communicate the relevant information required by different internal and external stakeholders, according to their respective roles.
- Perform continuous or routine evaluations in real time during the execution of the different processes and independent periodic evaluations.
- Supervise the presence and operation of the components over time, making appropriate modifications when needed.
- Empower the competent bodies, the management of the relevant resources for compliance with this Policy on Comprehensive Risk Management.

The administration will issue the regulations and other pertinent tools that contain the details required for the proper application of this Policy.